

Health Savings Account



As healthcare costs continue to soar, finding ways to offer affordable health benefits to your employees is a constant challenge.

Now you can leave employees with more spending money per paycheck while they save money on out-of-pocket healthcare expenses with a Health Savings Account (HSA) solution from Streamline HR.

A BETTER WAY TO PAY FOR HEALTHCARE

Streamline HR HSA helps you:

- ✓ Add **depth and flexibility** to your employee health benefits and retirement plans with secure, FDIC-insured financial accounts.
- ✓ Reduce **FICA and FUTA** payroll taxes
- ✓ **Save money** on health insurance premiums by offering HSA's along with high deductible health plans
- ✓ Provide web-based, fully integrated portals with **24/7/365 access** to account information & HR services
- ✓ **Promote healthier lifestyle choices** through increased employee involvement and use of 100% covered preventative care
- ✓ **Go Green** with paperless online claims, direct deposit reimbursement and electronic statements

Streamline HR HSA helps your employees:

- ✓ Offset rising healthcare costs with **tax-free funds**
- ✓ Plan for future health expenses with tax-free investment accounts that grow year over year - no "use-it-or-lose-it: annual requirement"
- ✓ Easily monitor health spending with convenient **debit cards** and secure online account access
- ✓ **Plan for retirement** - after age 65, participants can use HSA funds for non-qualifying expenses

What is a Health Savings Account?

An HSA is a tax-advantaged savings account that is used in combination with a High Deductible Health Plan (HDHP). It gives your employees a new way to manage healthcare costs.

They can use the HSA funds to cover qualified medical expenses - from co-payments at the doctor's office to pharmacy bills, dental care, vision care, and more.

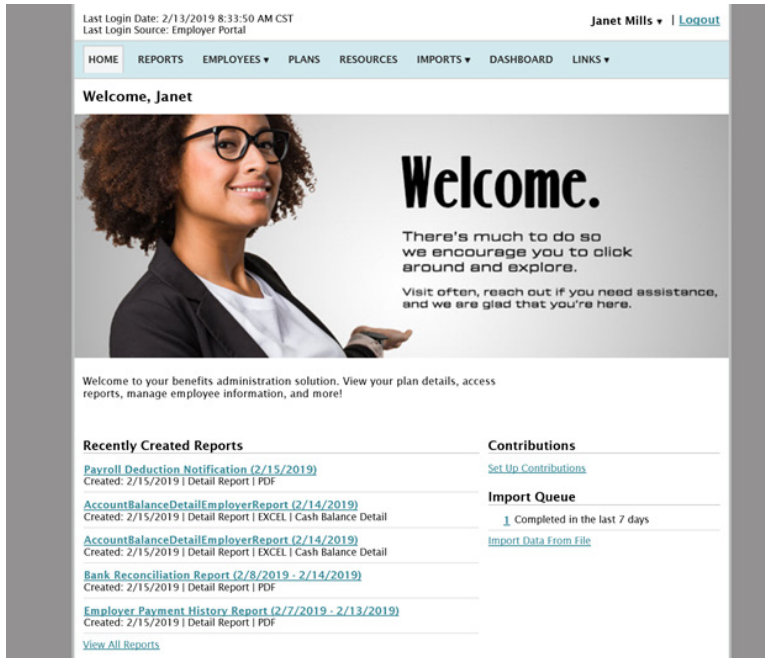
How HSAs Work

With the Streamline HR HSA, any earnings on your contributions are not subject to taxation. The HSA account is funded by pre-tax contributions by the employee.

Employers and other third parties can also contribute to the account. The employee determines the amount of money that is withheld each paycheck before payroll taxes are deducted. This gives employees more take-home pay, while you, their employer, pay less in FICA and FUTA payroll taxes.

When an employee incurs a qualified medical expense, they can pay using the Streamline HR prepaid benefits card or through online / paper distribution request. If the employee doesn't have enough money in their HSA to cover a medical expense, they can make a partial payment and pay the difference using another method.

There is no "use it or lose it" condition. Any unused funds remain in the account and continue to accrue interest until used.



By offering Streamline HR HSA to your employees, you can fight rising health insurance costs, offer greater depth and flexibility in your benefits packages, and promote healthy lifestyles.

Powerful Employer Features

- ✓ Health FSA, HRA, HSA, dependent care, wellness and transportation accounts are **fully integrated in one platform**, along with custodial banking services
- ✓ **Automated scheduling** of lump sum, first of the month, or payroll cycle contributions allows for easy mid-year enrollments
- ✓ Web-based, fully integrated portals provide **24/7/365 access** to account information
- ✓ **Monthly reports** generate automatically, with email alerts directing recipients to secure portals for viewing—creating a virtually paper-free administration process
- ✓ Employees can access funds through **online distribution requests**, or by using a convenient benefits debit card
- ✓ An integrated **prepaid debit card** provides seamless, flexible fund access and compliance
- ✓ Distributions can be sent to employees by **direct deposit or check**
- ✓ Employees can view account details, request distributions, update addresses, change payroll deduction elections, view statements, change beneficiaries, or allocate funds into an **array of mutual funds** using convenient online portals
- ✓ **Automated communication** and email alerts ensure consistent messaging
- ✓ **FDIC-insured** cash and interest-bearing account

EXPERTS IN HR TECHNOLOGY

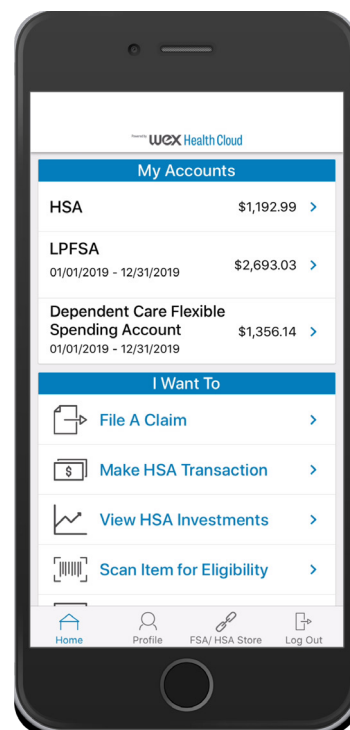
At Streamline HR, delivering easy-to-use solutions backed by the highest levels of service is our top priority.

We offer a cloud computing solution, designed to provide you and your employees with the functionality, reliability, and integration you need.

You can be assured we'll support you with the highest levels of IT expertise and regular additions of new, productivity-enhancing features.

CONTACT US

Streamline HR
5920 Hamilton Blvd., Suite 201
Allentown, PA 18106
(877) 262-7291
info@mystreamlinehr.com
www.mystreamlinehr.com



Our Mobile App brings intuitive navigation, fast access to common actions or tasks, simplified terminology, and both phone and tablet experiences that maximize the application delivery tools.